

**COROMANDEL UMBRELLA ASSOCIATION
BOARD of DIRECTORS MEETING
MARCH 23, 2015**

Board Members Present

Jack Zrecny - President
Susie Chesler - Secretary
Howard Katz - Treasurer
Jerry Witkovsky Director
Nory Kominsky Director
Alan Polikoff` Director
Jim Joyce - Property Manager

1) CALL TO ORDER

Jack Zrecny called the meeting to order at 7:00 p.m.

2) THE BOARD INTRODUCED THEMSELVES

3) APPROVAL OF MINUTES

Nory Kominsky made a motion to approve the minutes of the January 26, 2005 Board meeting. Alan Polikoff seconded the motion. The motion passed unanimously.

4) REPORTS

PRESIDENT

TREASURER - See attached

5) MANAGEMENT REPORT

See attached

6) OLD BUSINESS - None

7) NEW BUSINESS

- Alan Polikoff moved that the Board of Directors hereby ratifies and reaffirms its requirement as reflected in the attached October 8, 2014 letter issued by Stan Eckerling, Umbrella Vice President to all Manor Home Owners, that the Manor Home roof replacements must be done with architectural asphalt shingles as specified in that letter.
- Susie Chesler moved that the Board approve the contract with Savatree for three deciduous disease treatments and ash borere treatments for the 2016 season at a total cost of \$4,410.85. Nory Kominsky seconded the motion. The motion passed unanimously.
- Howard Katz moved that the Board approve the contract with Progressive Window Cleaning of the Clubhouse windows both inside and out for a price of \$100.00. Alan Polikoff seconded the motion. The motion passed unanimously.

8) HOMEOWNERS OPEN FORUM

9) ADJOURNMENT - 8:00

Respectively submitted,
Susie Chesler



COROMANDEL

Coromandel Community Associations

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March 20, 2016

COROMANDEL UMBRELLA ASSOCIATION

February 2016 Financial Statement

\$ 115, 517. 76 is invested in various interest bearing reserve accounts.

Accounts Receivable from Unit Owners	\$ 4, 266. 86
February Budgeted Expense	\$ 75, 325. 00
February Paid Expenses	\$ 51, 501. 00
Monthly UNDER Budget	\$ 23, 824. 00
Through the 2 nd Month of 2016 Under Budget by	\$ 17, 442. 00

UMBRELLA BOARD OF DIRECTORS

MOTION: That the Board of Directors hereby ratifies and reaffirms its requirement as reflected in the attached October 8, 2014 letter issued by Stan Eckerling, Umbrella Vice President to all Manor Home Owners, that Manor Home roof replacements must be done with architectural asphalt shingles as specified in that letter.