

Coromandel Community Associations 375 Kelburn Road Deerfield, Illinois 60015 Phone (847) 317-9436 • Fax (847) 317-9456

COROMANDEL TOWNHOME ASSOCIATION BOARD of DIRECTORS MEETING NOVEMBER 16, 2015

Board Members Present:

Alan Polikoff

Charlene Kunkel

Board Members Absent:

Jack Zrecny

Property Manager:

Jim Joyce

The meeting was called to order at 8:00 p.m. by Alan Polikoff.

Charlene Kunkel made a motion to approve the minutes from the November 18, 2014 meeting, Alan Polikoff seconded the motion and the motion passed unanimously.

President's Report:

Alan Polikoff advised the Board the he had been advised by the Association's attorney (Mayster & Chaimson) that due to the fact that a number of units recently were sold at more than market value, as calculated by the proposed 2015 Real Estate tax assessments, it would not benefit the association to appeal the 2015

Real Estate tax assessments.

2016 Operating Budget:

A motion was made by Charlene Kunkel to approve the 2016 Operating Budget as presented. After a discussion the motion Was seconded by Alan Polikoff and unanimously passed.

Adjournment:

The meeting was adjourned at 8:20 p.m.