



COROMANDEL

Coromandel Community Associations

375 Kelburn Road

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COROMANDEL CONDOMINIUM ASSOCIATION

BOARD of DIRECTORS MEETING

MONDAY SEPT. 24, 2018

7:00 P.M.

Board Members Present:	Howard Katz	-	President
	Joan Grossman	-	Vice President
	Marty Rabinovitz	-	Treasurer
	Ed Mendelson	-	Director
	Jim Joyce	-	Property Manager
Board Member Absent:	Ines Baskaj – Gracer	-	Secretary

- I. Call Meeting to Order
- II. Introduction of Board
- III. Approval of June 25, 2018 minutes
A motion made by Joan Grossman and seconded by Ed Mendelson and unanimously approved.
- IV. Presidents Report
 - a. The board is commissioning a new Reserve Study
 - b. The goal is to have a 0% assessment increase for 2019
- V. Treasurer's Report
 - a. Operating Cash - \$ 8,066.16
 - b. Reserve Balance - \$ 3,730,447.28
- VI. Management Report
 - a. 3 new A/C units at 421, 422 & 371
 - b. 1 new intercom at 411
 - c. It has been determined by the attorney that it would not be beneficial to appeal the Real Estate taxes.
 - d. Elevators at 411, 352 & 432 are having issues, Thyssen Krupp is investigating the situation.
- VII. Adjourned at 7:35 p.m.