



COROMANDEL

Coromandel Community Associations
375 Kelburn Road
Deerfield, Illinois 60015

Phone (847) 317-9436 • Fax (847) 317-9456

COROMANDEL TOWNHOME ASSOCIATION BOARD of DIRECTORS MEETING

SEPTEMBER 28, 2015

Board Members Present: Charlene Kunkel
Jack Zrecny

Property Manager Jim Joyce

Absent Alan Polikoff

The meeting was called to order at 8:35 p.m. by Jack Zrecny.

Charlene Kunkel made a motion to approve the minutes from the July 27, 2015 meeting, Jack Zrecny seconded the motion.

Presidents Report: Jack Zrecny told the board that he had been advised by the attorney (Mayster & Chaimson) that due to the fact that a number of units in the past three years have been sold at less than market value, it would not benefit the townhome units to file a tax appeal.

Treasurers Report : \$ 160,733.63 invested in interest bearing accounts.

\$ 926.00 OVER budget for 8 months.

Management Report: See attached.

Adjournment: The meeting was adjourned at 9:00 p.m.



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September 28, 2015

COROMANDEL TOWNHOME ASSOCIATION

August 2015 Financial Statement

\$ 160, 733. 63 is invested in various interest bearing accounts.

Accounts receivable from Unit Owners	\$ 63. 17
August Budgeted Expense	\$ 27, 538. 00
August Actual Expense	\$ 25, 077. 00
Monthly Under Budget	\$ 2, 461. 00
Through the 8 th Month of 2015 OVER Budget	\$ 926. 00



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**COROMANDEL TOWNHOME ASSOCIATION
BOARD of DIRECTORS MEETING
MONDAY SEPTEMBER 28, 2015**

MANAGEMENT REPORT

1. STOOP SLATE INSPECTION

I will be doing stoop slate inspections starting this week, compiling a list of locations where slate is either broken or missing, once the list is compiled the contractor will be contacted and the work scheduled before winter comes.

2. GARAGE DOOR FRAMES

An inspection of all of the garage door frames will be conducting starting this week and a list of those frames which need to be stained will be compiled and passed on to the painting contractor.