



COROMANDEL

Coromandel Community Associations
375 Kelburn Road
Deerfield, Illinois 60015

Phone (847) 317-9436 • Fax (847) 317-9456

JOINT MEETING OF ALL THREE BOARDS OF THE COROMANDEL COMMUNITY To Decide On a New Management Company

SATURDAY March 13, 2021

MINUTES

Board Members Present: AL GUSSIS, ALAN POLIKOFF, LAURA GERBER
JULIE ROGERS, ED MENDELSON,
DAVID LOUGHNANE, TOM SHCMIEDIGEN,
STEFANIE NAGELBACH, MIKE HORVITZ

- I. Meeting called to order
- II. Introduction of all three boards
- III. Laura Gerber, President, informed all attendees, that the purpose of this meeting was to appoint a new management company for the Coromandel Complex. This meeting was to be informative to the entire community as the Boards sole purpose was to inform the community and to take a Board vote. Respectfully, all others were requested to mute their microphones.
- IV. David Loughnane was asked to speak on behalf of the search commission, composed of Ed Mendelson, Julie Rogers and himself. David's purpose was to explain the methods used by this commission to search for management companies, interview new companies and bring the best firms to the full Board for complete interviews. The two firms at the finals are Braeside Community Management and Advantage Management.
- V. Having read all the materials pertaining to these two companies and having extensive interviews with both companies, Laura Gerber called for a vote by each member of the board.

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VI. All members of all three boards unanimously chose Braeside Community Management.

Having the unanimous support of all members of the three boards, Laura Gerber accepted the duties outlined under the resolution and agreed to start negotiations of the management contract, hiring of the on-site manager and all other activities necessary to bring Braeside Management on board April first 2021.

VII. Having completed this presentation to all members of the Boards and to the attendees in the community, a motion to adjourn this meeting was made by Stefanie Nagelbach, and seconded by Ed Mendelson.

By: _____
Julie Rogers, Secretary



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Coromandel Condominium Association

March 13, 2021

Immediately following the full presentation to all three Boards, Ed Mendelson, as President of the Condominium Board, read a formal Resolution into the record. (said Resolution is hereby attached and made part of the record).

Having read said Resolution aloud, a formal vote was taken to allow the Coromandel Umbrella Board to negotiate and execute the new management contract, approve the new on-site manager, and conduct all other activities reasonably related to a successful transition to the new company.

All Board members were polled and unanimously approved this action be taken by the Umbrella Board.

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COROMANDEL TOWNHOME BOARD MEETING

Saturday, March 13, 2021

Immediately following the full presentation to all three Boards, Alan Polikoff, as President of the Townhome Association, read a formal Resolution into the record. (said Resolution is hereby attached and made part of the record).

Having read said Resolution aloud, a formal vote was taken to allow the Coromandel Umbrella Board to negotiate and execute the new management contract, approve the new on-site manager, and conduct all other activities reasonably related to a successful transition to the new company.

All three Board members were polled and unanimously approved this action be taken by the Umbrella Board.